

Markets Movements Driven by Trade Policy and Earnings Momentum



BLOMINVEST
BANK

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	11/07/2025	04/07/2025	% Change
BLOM Stock Index	2,057.22	2,039.21	0.88%
Average Traded Volume	33,351	17,073	95.34%
Average Traded Value	976,816	1,076,086	-9.23%
Market Cap	21,084,767,276.99	20,900,142,443.89	

The **BLOM Stock Index (BSI)** compiled by BLOM Invest Bank daily increased weekly by 0.88% to 2,057.22 points on July 11th, 2025.

On the Beirut Stock Exchange (BSE), the real estate sector dominated trading; accounting for 91.952% of the exchange's total trading value, while the remaining were grasped by the banking sector (6.057%), and the industrial sector (1.991%). The most noteworthy trades throughout the mentioned period included:

	11/07/2025	04/07/2025	% Change
Solidere A	87.55	85.1	2.88%
Solidere B	82.05	89.2	-8.02%
HOLCIM Liban (prev.SCL)	76	64.6	17.65%
Audi (C)	2.75	2.51	9.56%
BLOM (GDR)	6.55	6	9.17%

	30/05/2025	23/05/2025	% Change
BLOM Preferred Shares Index	21.01	21.01	0.00%

As for the BLOM Preferred Shares Index (BPSI), it stabilized at 21.01.

US Stocks

Index	Currency	11/07/2025	04/07/2025	% Change
S&P 500	USD	6,280.46	6,279.35	0.02%
Dow Jones	USD	44,650.64	44,828.53	-0.40%
NASDAQ Comp	USD	20,630.66	20,601.10	0.14%

*prices are as of the time of writing this report

US equities were mostly stable with a slight tech-driven edge, supported by strong corporate earnings and enthusiasm around artificial intelligence. Nvidia's rise past a \$4 trillion valuation and Tesla's push into robot axis lifted sentiment, particularly in the Nasdaq. However, Dow Jones slipped as broader concerns over new tariffs weighed on traditional industries. President Trump's rollout of steep tariffs on Brazilian goods and copper, along with signals of further trade restrictions, injected caution into the markets. Nonetheless, solid labor data and the Fed's indication of potential rate cuts helped offset some of the negative trade headlines.

European Stocks

Index	Currency	11/07/2025	04/07/2025	% Change
DAX	EUR	24,233.63	23,787.45	1.88%
FTSE 100	GBP	8,949.13	8,822.91	1.43%
CAC 40	EUR	7,837.60	7,696.27	1.84%
STOXX600	EUR	548.87	541.13	1.43%

*prices are as of the time of writing this report

European stock markets climbed strongly this week, largely fueled by optimism over a near-term US–EU trade agreement. Comments from EU Trade Chief Maros Sefcovic suggesting a deal was imminent helped lift sentiment, especially in export-heavy sectors like autos and luxury goods. French stocks benefited from strong performances by LVMH and ArcelorMittal, while UK mining shares rallied on the back of higher copper prices following Trump's announcement of a 50% tariff on copper imports. Despite global trade tensions, Europe remained relatively shielded from direct US tariff threats, allowing markets to focus on negotiation progress and sector-specific gains.

Asian Stocks

Index	Currency	11/07/2025	04/07/2025	% Change
NIKKEI	JPY	39,569.68	39,810.88	-0.61%
Hang Seng	HKD	24,139.57	23,916.06	0.93%
Shanghai Comp	CNY	3,510.18	3,472.32	1.09%

*prices are as of the time of writing this report

Asian markets were mixed amid diverging trade impacts. Chinese and Hong Kong stocks gained on anticipation of policy support and resilience in the tech sector, with investors brushing off tariff threats in favor of strong momentum and attractive valuations. In contrast, Japanese equities fell as the US imposed a 25% tariff on Japanese goods, heightening fears of economic damage and straining bilateral relations. Tokyo's response emphasized reducing dependency on the US, but investor sentiment was dented by the uncertainty around trade and national security implications.

Global Stocks

Index	Currency	11/07/2025	04/07/2025	% Change
MSCI Emerging Market	USD	1,231.26	1,231.63	-0.03%

*prices are as of the time of writing this report

The MSCI Emerging Market index fell this week by 0.03% to reach 1,231.26.

Arab Stocks

Index	Currency	11/07/2025	04/07/2025	% Change
S&P Pan Arab	USD	1,023.66	1,015.83	0.77%
EGX30 - Egypt	EGP	33,324.38	32,820.49	1.54%
Saudi Stock Exchange	SAR	11,276.91	11,244.45	0.29%
Qatar Stock Exchange	QAR	10,827.19	10,759.49	0.63%
Abu Dhabi Securities Exchange	AED	10,066.45	9,981.50	0.85%
Dubai Financial Market	AED	5,850.79	5,753.27	1.70%

*prices are as of the time of writing this report

Arab stock markets ended the week broadly higher, reflecting regional resilience and investor optimism. The Dubai Financial Market led gains with a 1.70% rise, supported by strong performance in real estate and banking sectors, while Egypt's

EGX30 also advanced notably, up 1.54%, likely buoyed by local investor sentiment and hopes for macroeconomic stabilization. Abu Dhabi and Qatar markets posted solid increases amid stable oil prices and institutional support. The Saudi market saw more modest gains, possibly tempered by cautious trading ahead of corporate earnings. Overall, the S&P Pan Arab Index rose 0.77%, indicating positive sentiment across the region.

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