

Global Stock Markets Mark a Volatile Week on U.S. Data and Tariffs Risks



**BLOMINVEST
BANK**

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	26/09/2025	19/09/2025	% Change
BLOM Stock Index	2,036.48	2,017.33	0.95%
Average Traded Volume	59,143	21,814	171.12%
Average Traded Value	1,908,453	901,063	111.80%
Market Cap	20,872,233,229	20,675,879,956	

The **BLOM Stock Index (BSI)** compiled by BLOM Invest Bank daily increased weekly by 0.95% to 2,036.48 points on September 26th, 2025.

On the Beirut Stock Exchange (BSE), the industrial sector dominated trading; accounting for 46.794% of the exchange's total trading value, while the remaining were grasped by the real sector (46.608%) and the banking sector (6.598%). The most noteworthy trades throughout the mentioned period included:

	26/09/2025	19/09/2025	% Change
Solidere A	86.25	79.35	8.70%
Solidere B	83	80.2	3.49%
HOLCIM Liban (prev.SCL)	72	75	-4.00%
Audi Listed	2.75	2.9	-5.17%
Byblos (C)	0.73	0.8	-8.75%
BLOM (GDR)	7.2	7	2.86%
BLOM Listed	5.35	7.75	-30.97%
Audi (GDR)	2.89	2.79	3.58%

	19/09/2025	12/09/2025	% Change
BLOM Preferred Shares Index	20.22	20.22	0.00%

As for the BLOM Preferred Shares Index (BPSI), it stabilized at 20.22.

US Stocks

Index	Currency	26/09/2025	19/09/2025	% Change
S&P 500	USD	6,604.72	6,664.36	-0.89%
Dow Jones	USD	45,947.32	46,315.27	-0.79%
NASDAQ Comp	USD	22,384.70	22,631.48	-1.09%

*prices are as of the time of writing this report

U.S. markets finished the week lower across all major benchmarks, as strong economic data paradoxically weighed on equities by reducing prospects for deeper Federal Reserve rate cuts. The upward revision of GDP to 3.8% and falling jobless claims highlighted economic resilience but also pushed Treasury yields to multi-week highs, pressuring risk assets. Technology was the forefront of the downturn, with notable declines in Tesla and Oracle, while CarMax plunged after weak earnings. Even though Intel managed to rally on investment speculation with Apple, the broader market remained under pressure. Healthcare, consumer discretionary, and materials were also dragged lower, extending a three-day losing streak by week's end as investors awaited the release of the PCE inflation index for clarity on monetary policy.

European Stocks

Index	Currency	26/09/2025	19/09/2025	% Change
DAX	EUR	23,679.54	23,639.41	0.17%
FTSE 100	GBP	9,251.56	9,216.67	0.38%
CAC 40	EUR	7,854.17	7,853.59	0.01%
STOXX600	EUR	552.79	554.12	-0.24%

*prices are as of the time of writing this report

European equities ended the week with mixed but modest movements, reflecting a cautious environment shaped by U.S. economic data and trade policy headlines. The DAX and FTSE 100 managed to post small gains, supported by resilience in certain sectors such as miners in the UK and defense in Germany, even as autos

and healthcare weighed. Meanwhile, the CAC 40 was flat as weakness in luxury names and pharmaceuticals offset gains in industrials and select consumer stocks. Regionally, the STOXX 600 edged lower as U.S. tariff measures targeting industrial machinery and medical equipment pressured sentiment across Europe. Overall, markets remained sensitive to the interplay between stronger U.S. growth figures - which reduced expectations of further Fed easing - and subdued economic data from the region.

Asian Stocks

Index	Currency	26/09/2025	19/09/2025	% Change
NIKKEI	JPY	45,354.99	45,045.81	0.69%
Hang Seng	HKD	26,128.20	26,545.10	-1.57%
Shanghai Comp	CNY	3,828.11	3,820.09	0.21%

*prices are as of the time of writing this report

Asian markets delivered a mixed performance, highlighting divergent investor sentiment across the region. Japan's Nikkei posted gains, helped earlier in the week by strong inflows and AI optimism, though tempered later by Wall Street weakness and new U.S. tariff measures on key imports. In contrast, Hong Kong's Hang Seng recorded sharp losses, weighed down by global uncertainty, fading momentum in China's policy support, and the disruptive impact of Typhoon Ragasa. Mainland Chinese equities fared slightly better, with the Shanghai Composite edging up as enthusiasm around AI expansion and new energy sectors offset concerns about looming tariffs and profit-taking in tech shares. Overall, the region's performance underscored both resilience in Japan and China and persistent fragility in Hong Kong amid external shocks.

Global Stocks

Index	Currency	26/09/2025	19/09/2025	% Change
MSCI Emerging Market	USD	1,343.82	1,340.91	0.22%

*prices are as of the time of writing this report

The MSCI Emerging Market index rose this week by 0.22% to reach 1,343.82.

Arab Stocks

Index	Currency	26/09/2025	19/09/2025	% Change
S&P Pan Arab	USD	1,032.87	1,016.28	1.63%
EGX30 - Egypt	EGP	35,671.43	35,403.00	0.76%
Saudi Stock Exchange	SAR	11,308.11	10,780.69	4.89%
Qatar Stock Exchange	QAR	10,958.55	11,307.85	-3.09%
Abu Dhabi Securities Exchange	AED	9,976.01	10,128.14	-1.50%
Dubai Financial Market	AED	5,813.32	6,023.21	-3.48%

*prices are as of the time of writing this report

Arab markets showed a mixed performance this week. The S&P Pan Arab index advanced as gains in Egypt and Saudi Arabia outweighed losses elsewhere. Saudi stocks led the region higher, rallying strongly after reports that the Kingdom may lift foreign ownership limits on listed companies, sparking speculation of billions in new inflows and sending banking shares sharply up. Egypt also posted moderate gains, while Gulf peers faced more pressure. The Qatari, Abu Dhabi, and Dubai markets retreated, reflecting weaker sentiment across financials and real estate. Overall, regional performance was uneven, but optimism in Saudi Arabia provided a notable upside driver.

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