

## Arab Stocks Outperform Global Peers amid Diversification Trends



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	23/01/2026	16/01/2026	% Change	YTD Change
<b>BLOM Stock Index</b>	1,730.82	1,792.88	-3.46%	-11.96%
<b>Average Traded Volume</b>	43,039.60	104,384.00	-58.77%	
<b>Average Traded Value</b>	703,932.60	5,239,421.40	-86.56%	
<b>Market Cap</b>	17,739,401,296	18,375,448,143		

The **BLOM Stock Index (BSI)** compiled by BLOMINVEST Bank daily fell weekly by 3.46% to 1,730.82 points on January 23<sup>rd</sup>, 2026.

On the Beirut Stock Exchange (BSE), the real estate sector dominated trading, accounting for 73.14% of the exchange's total trading value, while the remaining were by the banking sector (6.41%) and industrial sector (20.46%). The most noteworthy trades throughout the mentioned period included:

	23/01/2026	16/01/2026	% Change
<b>Solidere A</b>	71.00	74.45	-4.63%
<b>Solidere B</b>	70.00	72.20	-3.05%
<b>Audi (C)</b>	1.19	1.50	-20.67%
<b>BLOM Listed</b>	6.87	6.71	2.38%

	31/10/2025	24/10/2025	% Change
<b>BLOM Preferred Shares Index</b>	19.35	19.35	0.00%

As for the **BLOM Preferred Shares Index (BPSI)**, it stabilized at 19.35 points.

## US Stocks

Index	Currency	23/01/2026	16/01/2026	% Change
S&P 500	USD	6,913.35	6,940.01	-0.38%
Dow Jones	USD	49,384.01	49,359.33	0.05%
NASDAQ Comp	USD	23,436.02	23,515.39	-0.34%

\*prices are as of the time of writing this report

Globally, U.S. stock indices were mixed over the week. The Dow Jones edged up by 0.05% to 49,384 points, while the S&P 500 and NASDAQ Composite slipped by 0.38% and 0.34%, respectively.

Markets fell earlier in the week after Trump announced new tariffs on European nations opposing his plan to take control of Greenland, but later rebounded as he eased tensions at the World Economic Forum, pledging not to use force and dropping threats of fresh tariffs. Trump also said he had reached a “framework of a future deal” on Greenland with NATO Secretary-General Mark Rutte. Despite the rebound, the S&P and NASDAQ remained in negative territory.

Energy stocks were among the best performers in all three indices, supported by Venezuela’s regime change. Chevron, the sole U.S. producer operating in the country and a member of the S&P 500 and Dow Jones, stood out.

## European Stocks

Index	Currency	1/23/2026	1/16/2026	% Change
Deutsche Boerse DAX Index	EUR	24,856.47	25,297.13	-1.74%
UK's FTSE 100 Index	GBP	10,150.05	10,235.29	-0.83%
France's CAC 40 Index	EUR	8,148.89	8,258.94	-1.33%
STOXX Europe 600 Index	EUR	608.86	614.38	-0.90%

\*Prices are as of the time of writing this report

Across the Atlantic, European stock markets were in the red heading into Friday’s close, despite their rebound after Trump eased his stance on Greenland and withdrew plans for new tariffs on Europe.

France’s CAC 40 fell by 1.33% this week, driven by Danone’s 9.52% weekly decline. The drop followed heightened scrutiny after Singapore recalled Dumex baby formula, a Danone brand, amid wider contamination concerns in the dairy sector.

Beazley, the British insurer with operations across Europe, North America, and Asia, surged 36.1% this week, leading stock gains in both the FTSE 100 and STOXX Europe 600. The rally came after the company rejected Zurich Insurance's £7.7bn takeover bid, arguing the offer "significantly undervalues" the FTSE 100 group.

### Asian Stocks

Index	Currency	23/01/2026	16/01/2026	% Change
NIKKEI	JPY	53,846.87	53,936.17	-0.17%
Hang Seng	HKD	26,749.51	26,844.96	-0.36%
Shanghai Comp	CNY	4,136.16	4,101.91	0.83%

\*prices are as of the time of writing this report

Asian equities delivered mixed performances this week.

China's Shanghai SE Composite Index rose 0.83% this week, driven by strength in Basic Materials (3.8%), Real Estate (3.53%), and Energy (3%). Investor optimism was supported by hopes of fresh policy measures, as the central bank signaled that it will sustain a moderately loose monetary policy this year, using tools such as reserve requirement ratio cuts and interest rate cuts. Market participants are also monitoring potential fiscal stimulus as China addresses deflationary risks, weak consumption, and a struggling real estate sector. Relatively low valuations, strong economic growth, and diversification away from U.S and European stocks also benefit Asia's stocks.

Japan's Nikkei marginally declined by 0.17%, after the Bank of Japan kept its policy rate steady at 0.75%, as expected. The financial sector led losses, decreasing by 2.53% this week.

Meanwhile, Honk Kong's Hang Seng index declined by 0.36%, driven by the healthcare sector's 5.35% weekly drop.

Index	Currency	1/23/2026	1/16/2026	% Change
MSCI Emerging Markets Index	USD	1,495.16	1,484.97	0.69%

\*prices are as of the time of writing this report

The MSCI Emerging Market index rose week to date by 0.7% to 1,495.16 points.

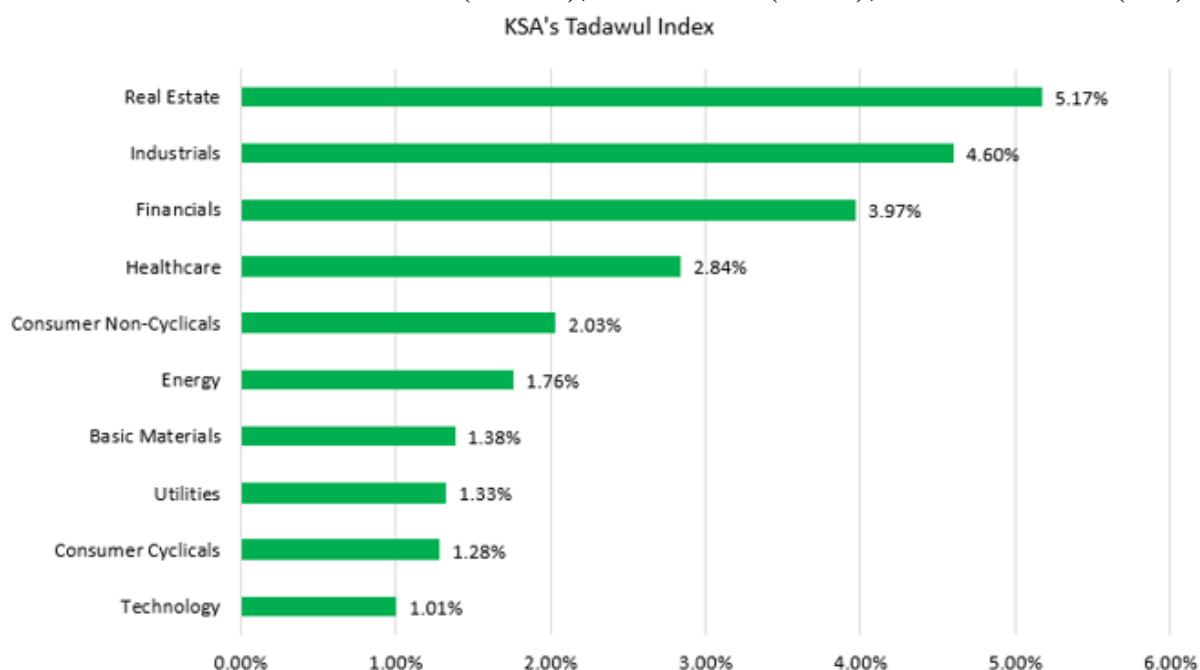
## Arab Stocks

Index	Currency	1/23/2026	1/16/2026	% Change
S&P Pan Arab	USD	1,054.18	1,027.01	2.65%
Kuwait's Premier Market Index	KWD	9,449.36	9,352.09	1.04%
KSA's Tadawul Index	SAR	11,133.58	10,818.32	2.91%
Qatar Exchange General Index	QAR	11,336.59	11,067.64	2.43%
Abu Dhabi's FTSE Index	AED	10,253.11	10,123.26	1.28%
Dubai's DFM Index	AED	6,461.84	6,316.14	2.31%

\*Prices are as of the time of writing this report

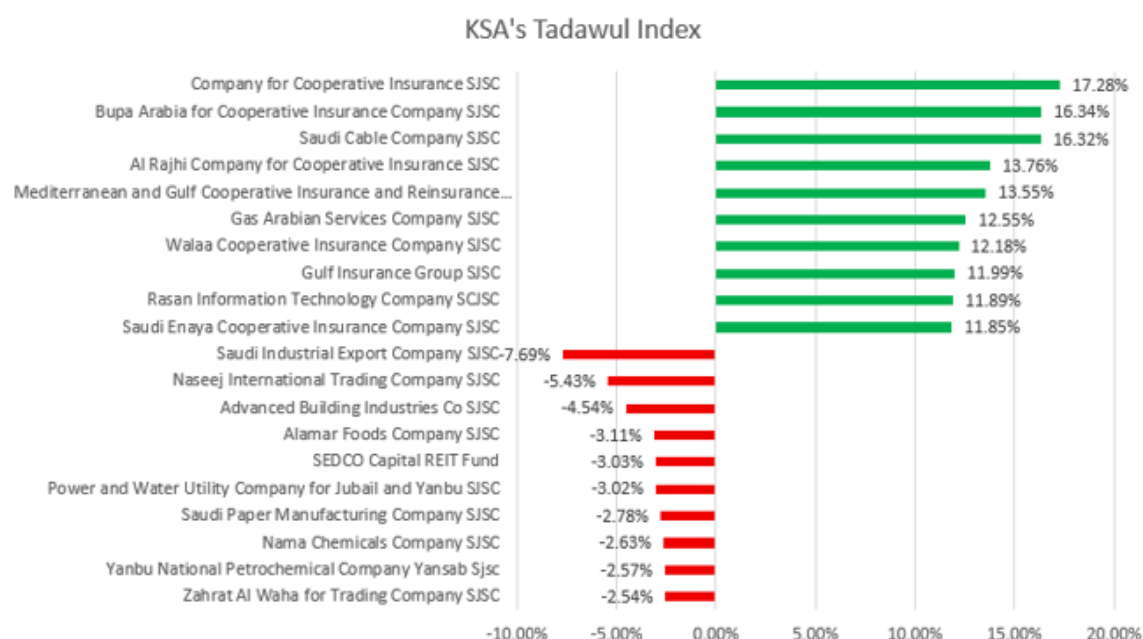
Arab indices outperformed global peers as investors reduced their exposure to U.S. and European assets amid fears of re-escalation in geopolitical and/or trade tensions.

Saudi Arabia's TASI index led the rally and climbed by 2.91% to 11,133.58 points, its highest level since 13 November 2025. Key sectors driving the advance included Real Estate (5.17%), Industrials (4.6%), and Financials (4%).



This surge was driven by a combination of rising oil and metal prices, Saudi Arabia's plan to open the capital market to all categories of foreign investors and enabling them to invest directly therein starting 1 February 2026, and standout performance in the insurance sector. Notable weekly gainers included Company for Cooperative Insurance SJSC (17.28%) and Bupa Arabia for Cooperative Insurance Company SJSC (16.34%).

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Qatar's benchmark rose by 2.43% this week to 11,336.59, mostly driven by the technology sector (5.76%) and consumer non-cyclicals (4.51%). The gains reflect a supportive macroeconomic setting, reinforced by IMF forecasts of 6.1% growth for Qatar's economy this year.

**Charts & Tables — Sources:** LSEG Workspace; BLOMINVEST Bank

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