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Lebanese Forex Market

	3/27/2026	3/20/2026	% Change
Euro / LBP	103,023.5	103,551.5	-0.51%
Euro / Dollar	1.1511	1.1570	-0.51%
NEER Index	119.66	119.83	-0.14%

*Prices are as of the time of writing this report

The Nominal Effective Exchange Rate (NEER) of the Lebanese pound declined by 0.14% this week, reaching 119.66 points on March 27th, 2026, against a basket of 21 influential currencies – including the Euro and British pound.

International Forex Market

	27/03/2026	20/03/2026	% Change	Status
Dollars index = DXY	100.06	99.65	0.42%	Strengthened
EUR/USD	1.1511	1.157	-0.51%	Weakened
GBP/USD	1.3299	1.3339	-0.30%	Weakened
USD/CHF	0.7969	0.788	1.14%	Weakened
USD/CNY	6.9106	6.8857	0.36%	Weakened
USD/JPY	159.85	159.22	0.40%	Weakened
AUD/USD	0.6892	0.7023	-1.87%	Weakened
USD/CAD	1.385	1.3723	0.93%	Weakened

*prices are as of the time of writing this report

In international currency markets this week, the **US Dollar Index** – a measure of the US currency’s strength against a basket of six rivals – rose by 0.42% and surpassed the 100-level to 100.06 points. This increase was mainly attributed to the intensified fears over the escalation of the geo-political tensions across the

Middle East that resulted in heightened oil prices. This forced major Central Banks across the world to reconsider tightening monetary policy if pressure on inflation persists. Currently, traders are weighting interest rate hikes instead of rate cuts anticipated before the geo-political escalation. As US Dollar strengthens, other currencies weaken.

Across the Atlantic, Euro and British Pound weakened against the dollar by 0.51% and 0.30% respectively to record 1.1511 and 1.3299. The expected rate hikes of major European Central Bank (ECB) and Bank of England (BoE) limited the respective currency weakening. For instance, ECB President Christine LeGarde alerted that the bank is set to act “at any meeting” to offset inflation risks. Therefore, markets are expecting two to three rate hikes by ECB and BoE this year. Additionally, the increased tensions led to a decrease in the PMI of major European countries

As for Asian currencies, they also deteriorated with respect to the US Dollar. Japanese Yen and Chinese Yuan dropped by 0.40% and 0.36% respectively to record 159.85 (close to the 160 critical level) and 6.9106 as of March 27th, 2026.

Commodities

	27/03/2026	20/03/2026	% Change
Gold	4,416.76	4,487.65	-1.58%
Silver	68.06	67.95	0.16%
Brent Crude Oil	111.08	112.19	-0.99%
WTI Crude Oil	97.02	98.32	-1.32%

*prices are as of the time of writing this report

The increased geo-political tensions resulted in increased volatility in commodity markets. At the beginning of the week, precious metals fluctuated between small gains and losses after the announcement of positive talks by United States and Iran’s denial of the occurrence of such talks. In addition, Wall Street Journal reported that Gulf countries were considering participating in the war indirectly by either allowing US military to use King Fahed Air Base in Saudi Arabia, while UAE was considering economic actions such as closing an Iranian owned hospital. Later on, the fluctuation in prices continued. On Wednesday, both gold

and silver prices crossed \$4,500/ounce and \$70/ounce respectively after the announcement of a 15-point ceasefire proposal sent by the United States to Iran through Pakistan. In the meantime, United States sent additional two thousand troops to the Middle East to increase pressure on Iran. Then, on Thursday, metal prices returned to levels below \$4,400/ounce for Gold and \$70/ounce for Silver as the five-day deadline to reach an agreement was close to end, before the announcement of deadline extension to April 6th, 2026 that raised metal prices again on Friday. As such, gold is currently trading at \$4,416.76/ounce while silver is trading at \$68.06/ounce.

As for oil prices, they witnessed a decline this week due to US's deadline given to Iran related to Hormuz strait before launching the attack on Iranian energy infrastructure. Additionally, Pakistan is playing the intermediary role between the United States and Iran in cease-fire negotiations. As such, Brent Crude oil is currently trading at \$111.08/barrel and West Texas Intermediary at \$97.02/barrel.

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