

CAS 2024 National Accounts



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Contact Information

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	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Gross domestic product										
At current prices (billions of Lebanese pounds)	75,213	76,307	79,717	83,349	80,359	91,139	246,092	621,364	2,257,806	2,728,402
At constant prices of 2019 (chain-linked)	85,644	87,037	87,727	86,073	80,359	57,300	58,224	59,055	58,785	55,750
% real change (year to year)	0.5	1.6	0.8	-1.9	-6.6	-28.7	1.6	1.4	-0.5	-5.2
% change in prices (year to year)	3.3	-0.2	3.6	6.6	3.3	59.1	165.7	148.9	265.0	27.4
overall % change at current prices	3.8	1.5	4.5	4.6	-3.6	13.4	170.0	152.5	263.4	20.8
Volume index (2019=100)	107	108	109	107	100	71	72	73	73	69
Implied deflator	88	88	91	97	100	159	423	1,052	3,841	4,894
At current prices										
Gross domestic product (GDP)	75,213	76,307	79,717	83,349	80,359	91,139	246,092	621,364	2,257,806	2,728,402
Net income from abroad	-767	-1,233	-315	-1,677	-1,884	-5,583	-31,993	-25,717	-8,329	-20,864
Gross national income (GNI)	74,447	75,074	79,402	81,672	78,475	85,556	214,099	595,647	2,249,477	2,707,538
Net transfers from abroad	5,115	3,695	1,817	2,060	4,466	27,799	87,804	176,766	519,999	560,079
Gross national disposable income (GNDI)	79,562	78,769	81,219	83,732	82,941	113,355	301,903	772,414	2,769,476	3,267,617
Exchange rate (Lebanese pounds per US dollar)										
GDP (in billions of US dollars)	49.9	50.6	52.9	55.3	53.3	23.9	19.6	20.4	25.9	30.5
GNI (in billions of US dollars)	49.4	49.8	52.7	54.2	52.1	22.5	17.0	19.5	25.8	30.3
GNDI (in billions of US dollars)	52.8	52.3	53.9	55.5	55.0	29.8	24.0	25.3	31.8	36.5
Exchange rate (Lebanese pounds per US dollar)	1,507.5	1,507.5	1,507.5	1,507.5	1,507.5	3,810.0	12,563.2	30,477.1	87,043.2	89,474.5

In March 2026, the Central Administration of Statistics (CAS) published Lebanon's 2024 national accounts. The table above records its main variables for the 2015-2024 period, with the important distinction that the 2023 figures were adjusted downwards from the 2023 national accounts.

In terms of nominal GDP, it reached \$25.9 billion and \$30.5 billion respectively in 2023 and 2024. Gross National Product, GNP, that measures GDP plus net factor income from abroad, was about the same at \$25.8 billion and \$30.3 billion. However, Gross National Disposable Income, GNDI, that is equal to GNP plus net transfers from abroad, reached \$31.8 billion and \$36.5 billion.

As to growth and inflation, real GDP growth stood at -0.5% in 2023 and -5.2% in 2024. Inflation, as measured by the GDP deflator growth, was 265% and 27.4% respectively. So all the growth in nominal income came from higher prices not real output. In this respect, real output in 2023 was 73% of its level in 2019 and in 2024 was 69%.

In terms of the expenditure components, and focusing on 2024 only, nominal consumption was 120% of GDP, investment 22%, and net exports -42%. In real terms, in 2024, consumption was 73% its 2019 level, investment 127%, and net exports 116%. So what was dragging real GDP down was actually consumption.

In sectoral terms, in 2024, agriculture was 4% of GDP, industry 20%, and services 76% with financial services constituting only 3%. As to real sectoral output, agriculture was 122% its level in 2019, average industry 68%, and average services also 68% with financial services reaching 23%. So only agriculture experienced real growth during the crisis period, whereas industry and services experienced decline especially financial services, as would be expected.

Lastly, no quarterly GDP data was published for the years 2022 to 2024. We hope these would be available shortly, along with the national accounts for 2025, which is expected to have witnessed positive real growth, unlike 2023 and 2024. As to 2026, it would most likely turn back to negative growth, perhaps substantially.

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