

## Global Equities at a Crossroad: Technology Rally Encounters Geopolitical Risk



BLOMINVEST  
BANK

May 8, 2026

Contact Information

Helmi Mrad

Research Associate I

[helmi.mrad@blominvestbank.com](mailto:helmi.mrad@blominvestbank.com)

	08/05/2026	01/05/2026	% Change
<b>BLOM Stock Index</b>	1,793.34	1,799.34	-0.33%
<b>Average Traded Volume</b>	11,308	13,824	-18.20%
<b>Average Traded Value</b>	604,165	983,827	-38.59%
<b>Market Cap</b>	18,380,153,823	18,441,653,823	

The **BLOM Stock Index (BSI)** compiled by BLOM Invest Bank daily decreased by 0.33% to 1,793.34 points by May 8<sup>th</sup> 2026.

On the Beirut Stock Exchange (BSE), the real estate sector dominated trading; accounting for 96.38% of the exchange's total trading value, while the remaining were grasped by the banking sector (2.25%) and industrial sector (1.37%). The most noteworthy trades throughout the mentioned period included:

	08/05/2026	01/05/2026	% Change
<b>Solidere A</b>	73	73.55	-0.75%
<b>Solidere B</b>	70.05	70.15	-0.14%

	30/01/2026	23/01/2026	% Change
<b>BLOM Preferred Shares Index</b>	19.35	19.35	0.00%

As for the BLOM Preferred Shares Index (BPSI), it stabilized at 19.35 points.

**US Stocks**

<b>Index</b>	<b>Currency</b>	<b>08/05/2026</b>	<b>01/05/2026</b>	<b>% Change</b>
<b>S&amp;P 500</b>	USD	7,337.11	7,230.12	1.48%
<b>Dow Jones</b>	USD	49,596.97	49,499.27	0.20%
<b>NASDAQ Comp</b>	USD	25,806.20	25,114.44	2.75%

\*prices are as of the time of writing this report

US equities recorded gains over the week, with the Nasdaq leading the gains by 2.75%, followed by S&P 500 by 1.48%, while Dow Jones recorded 0.2% only. These gains are mainly attributed to geopolitical investments in the Middle East in addition to strong technology earnings and resilient corporate profitability. Both S&P 500 and NASDAQ reached all-time high thus week driven by technology stocks due to positive earnings from major technology firms.

Geopolitical developments this week were also a main driver for US equities performance, as these developments affected oil prices. The week began with increased tensions as Iran attacked UAE. Later on, positive developments emerged as, reportedly, United States and Iran are close to reaching agreement regarding a memorandum related to Hormuz Strait was reportedly.

**European Stocks**

<b>Index</b>	<b>Currency</b>	<b>08/05/2026</b>	<b>01/05/2026</b>	<b>% Change</b>
<b>DAX</b>	EUR	24,496.07	24,292.38	0.84%
<b>FTSE 100</b>	GBP	10,261.32	10,363.93	-0.99%
<b>CAC 40</b>	EUR	8,134.12	8,114.84	0.24%
<b>STOXX600</b>	EUR	613.28	611.55	0.28%

\*prices are as of the time of writing this report

Most European equities posted modest gains overall, except for British FTSE 100. German DAX led the gains by 0.84% followed by French CAC 40 (0.24%). As for STOXX 600, it recorded a 0.28% gain this week. The gains are attributed to positive performance of Defense shares due to European countries' increased military expenditures. However, European equities experienced hard times today, May 8<sup>th</sup>, 2026 due to increase geopolitical tensions between United States and Iran following attacks in Hormuz Strait. These increased tensions raise fears of escalation in energy prices imported from the Middle East.

### Asian Stocks

Index	Currency	08/05/2026	01/05/2026	% Change
<b>NIKKEI</b>	JPY	62,713.65	59,513.12	5.38%
<b>Hang Seng</b>	HKD	26,393.71	25,776.53	2.39%
<b>Shanghai Comp</b>	CNY	4,179.95	4,112.16	1.65%

\*prices are as of the time of writing this report

Asian markets ended the week firmly higher, with Japan's Nikkei gaining 5.38%, followed by Hang Seng of Hong Kong (2.39%) and China's Shanghai Composite gains of 1.65%. The main reason behind the solid performance of Asian stocks was the strong technology earnings despite the geopolitical tensions.

### Global Stocks

Index	Currency	08/05/2026	01/05/2026	% Change
<b>MSCI Emerging Market</b>	USD	1,723.92	1,601.42	7.65%

\*prices are as of the time of writing this report

The MSCI Emerging Market index rose by 7.65% to reach 1,723.92 by May 8<sup>th</sup>, 2026.

### Arab Stocks

Index	Currency	08/05/2026	01/05/2026	% Change
<b>S&amp;P Pan Arab</b>	USD	1,024.41	1,022.81	0.16%
<b>EGX30 - Egypt</b>	EGP	53,605.08	51,760.97	3.56%
<b>Saudi Stock Exchange</b>	SAR	11,031.32	11,187.66	-1.40%
<b>Qatar Stock Exchange</b>	QAR	10,714.25	10,487.91	2.16%
<b>Abu Dhabi Securities Exchange</b>	AED	9,836.84	9,789.49	0.48%
<b>Dubai Financial Market</b>	AED	5,893.35	5,766.85	2.19%

\*prices are as of the time of writing this report

Arab stock markets recorded a broad-based weekly gain except for Saudi's Tadawul All Share Index (TASI) that recorded losses of 1.4%. The Egyptian EGX 30 lead the gains by 3.56% followed by Dubai Financial Market (DFMGI) by 2.19%. Unlike most global equity markets that are often pressured by higher energy prices due to fear of inflation, GCC equity markets benefit from increased prices due to its reliance on energy revenues. Increased revenues will offer more liquidity and might increase government spending. As for Saudi's TASI, since Financials and Energy sectors are the two major sectors in the index, there poor performance affected TASI' performance this week. Short-term decline in oil prices and profit taking and weak performance of Saudi banks weighed on Saudi's TASI.

**For your Queries:**

**BLOMINVEST BANK s.a.l.**

Research Department

Zeituna Bey

POBOX 11-1540 Riad El Soloh

Beirut 1107 2080 Lebanon

Helmi Mrad

[helmi.mrad@blominvestbank.com](mailto:helmi.mrad@blominvestbank.com)

Research Department

Tel: +961 1 991 784

[research@blominvestbank.com](mailto:research@blominvestbank.com)

**Disclaimer**

This report is published for information purposes only. The information herein has been compiled from, or based upon sources we believe to be reliable, but we do not guarantee or accept responsibility for its completeness or accuracy. This document should not be construed as a solicitation to take part in any investment, or as constituting any representation or warranty on our part. The consequences of any action taken on the basis of information contained herein are solely the responsibility of the recipient.