

Gulf Bourses Surge on U.S.–Iran MOU, But Caution Emerges as Talks Postponed



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Contact Information

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	19/06/2026	12/06/2026	% Change	YTD Change
BLOM Stock Index	1,812.93	1,764.17	2.76%	-7.78%
Average Traded Volume	37,081.00	6,063.80	511.51%	
Average Traded Value	1,920,507.00	354,169.40	442.26%	
Market Cap	18,580,962,435	18,081,199,886		

The **BLOM Stock Index (BSI)** compiled by BLOMINVEST Bank daily rose weekly by 2.76% to 1,812.93 points on June 19th, 2026.

On the Beirut Stock Exchange (BSE), the real estate sector dominated trading, accounting for 87.6% of the exchange's total trading value, while the remaining were by the banking sector (3.7%) and industrial sector (8.7%).

The most noteworthy trades throughout the mentioned period included:

	19/06/2026	12/06/2026	% Change
Solidere A	73.15	70.40	3.91%
Solidere B	75.00	73.10	2.60%
SOCIETE DES CIMENTS LIBANAIS	55.00	60.00	-8.33%
Audi (C)	1.90	1.73	9.83%
BYBLOS	0.75	0.84	-10.71%
BLOM (GDR)	7.00	6.40	9.38%
BLOM Listed	7.49	7.00	7.00%

	19/06/2026	12/06/2026	% Change
BLOM Preferred Shares Index	19.35	19.35	0.00%

As for the **BLOM Preferred Shares Index (BPSI)**, it stabilized at 19.35 points.

US Stocks

Index	Currency	Price 19- Jun-2026	Close 12- Jun-2026	Week % Change
S&P 500	USD	7,500.58	7,431.46	0.93%
Dow Jones Industrial	USD	51,564.70	51,202.26	0.71%
Nasdaq Composite	USD	26,517.93	25,888.84	2.43%

*prices are as of the time of writing this report

U.S. equities advanced broadly in the holiday-shortened week ending Thursday, June 19, with markets closed Friday for Juneteenth. The Nasdaq Composite led gains, climbing by 2.43% to 26,518 — its strongest weekly rise since early May. The S&P 500 increased by 0.93% to 7,500.6, while the Dow Jones Industrial Average rose by 0.71% to 51,565.

Markets rallied on Monday after the U.S. and Iran signed a Memorandum of Understanding (MOU) reopening the Strait of Hormuz, which eased inflation concerns. Defense and energy shares, however, fell on the deal. Technology and AI-linked stocks rallied, supported by President Trump’s announcement that Intel will partner with Apple to produce chips domestically. Meanwhile, the Federal Reserve kept rates stable but signaled possible rate hikes, sparking a tech selloff Wednesday before markets rebounded Thursday.

Talks in Switzerland to finalize technical terms of the ceasefire were postponed amid Israel’s military campaign in Lebanon, a delay that could weigh on equities if the agreement stalls.

European Stocks

Index	Currency	Price 19- Jun-2026	Close 12- Jun-2026	Week % Change
CAC 40	EUR	8,467.98	8,350.87	1.40%
DAX 40	EUR	25,026.80	24,635.30	1.59%
STOXX 600	EUR	637.14	633.21	0.62%
FTSE 100	GBP	10,399.70	10,471.72	-0.69%

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European equity indices posted a broadly positive week, with three of the four benchmarks advancing. The DAX led gains, rising +1.59% to 25,026.8, followed by the CAC 40 at +1.4% to 8,468, and the STOXX Europe 600 at +0.62% to 637.14. The FTSE 100 was the sole decliner, slipping -0.69% to 10,400.

The U.S.–Iran MOU was the key driver, sparking a relief rally that lifted the STOXX 600 to a record high on June 15. Cyclical sectors such as autos and construction led gains as lower oil prices eased inflation concerns. Banks also outperformed, with UniCredit jumping 4.2% Tuesday after being named a top pick by Bank of America.

The FTSE’s underperformance reflected domestic fiscal strains. UK borrowing in May reached a six-year high as the budget deficit hit £23.3 billion, driven by record interest debt costs, far above forecasts. The UK Pound’s weakening against the dollar further weighed on sentiment.

Asian Stocks

Index	Currency	Price 19- Jun-2026	Close 12- Jun-2026	Week % Change
Nikkei 225	JPY	70,648.34	66,020.04	7.01%
Hang Seng Shanghai Composite	HKD	23,924.81	24,718.10	-3.21%
	CNY	4,090.48	4,031.51	1.46%

*prices are as of the time of writing this report

Asian equity markets delivered a divergent performance for the week. The Nikkei 225 surged +7% to 70,648.34 — its biggest weekly gain since August 2024 — while the Shanghai Composite posted a modest +1.46% advance to 4,090.48. The Hang Seng Index underperformed regional peers, declining -3.21% to 23,924.81.

The U.S.–Iran MOU was the main catalyst. Japan’s rally was amplified by strength in AI and semiconductor stocks, similar to gains seen in U.S. chipmakers, while Shanghai gained on Foxconn Industrial Internet’s surge.

Hong Kong lagged as regulators proposed new food delivery rules to regulate subsidies on food delivery platforms, sending Alibaba and other tech names lower. Investors shifted toward chipmakers in mainland and other North Asian countries, leaving internet and consumer stocks that dominate the Hang Seng under pressure.

Index	Currency	Price 19- Jun-2026	Close 12- Jun-2026	Week % Change
MSCI Emerging Market	USD	1,783.98	1,715.97	3.96%

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The MSCI Emerging Market index rose week to date by 4% to 1,784 points, supported by the US-Iran MOU.

Arab Stocks

Index	Currency	Price 19- Jun-2026	Close 12- Jun-2026	Week % Change
S&P Pan Arab Composite	USD	1,035.23	1,011.75	2.32%
Kuwait Stock Exchange Premier Market	KWD	9,220.73	9,186.51	0.37%
Saudi Stock Exchange (Tadawul)	SAR	11,121.13	11,042.02	0.72%
Qatar Exchange Index	QAR	10,510.92	10,263.88	2.41%
Abu Dhabi Securities Market Index	AED	10,113.48	9,804.97	3.15%
Dubai Financial Market General Index	AED	6,269.51	5,954.04	5.30%
Moroccan All Shares Index (MASI)	MAD	18,357.76	17,952.37	2.26%

*prices are as of the time of writing this report

Arab markets advanced this week, lifted by the U.S.–Iran MOU. The 14-point document included sanction relief, reopening of the Strait of Hormuz, and a 60-day ceasefire extension, even as Brent crude fell with energy shipments resuming.

The UAE was the standout, with the Dubai Financial Market General Index up 5.3% to 6,269.51 — its highest close since February. Emaar Properties and Emirates NBD drove gains, the latter boosted by its 60% acquisition of India’s RBL Bank.

Regional sentiment turned cautious late in the week as nuclear talks in Switzerland were postponed. Iran withheld its delegation, and Vice President Vance dropped plans to travel amid escalating clashes between Israel and Hezbollah.

Tables Sources: Bloomberg; Beirut Stock Exchange; BLOMINVEST Bank

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